



## Special Distribution Announcement

The Tocqueville Opportunity Fund paid a special distribution in connection with the upcoming reorganization of the fund into the Tocqueville Fund in the amounts indicated below.

The Record Date was November 15, 2022 and Ex and Payable Date was November 16, 2022.

Please note that the Fund's net asset value per share (NAV) is affected when a distribution is paid. Capital gains and dividend distributions will reduce the Fund's NAV by the amount of the distribution on the ex-dividend date. For example, if a Fund were to pay a distribution of \$2.00 per share and the Fund's NAV were \$30.00 per share prior to the distribution, on the ex-dividend date, the NAV would be reduced as a result of the distribution by \$2.00 per share to \$28.00. Market activity may also impact a Fund's NAV on the ex-dividend date, so the total change in a Fund's NAV may be more or less than the net distribution.

	Tocqueville Opportunity Fund
	TOPPX
	888894409
Dividends	\$0.000
Short Term Capital Gain	\$0.000
Long Term Capital Gain	\$1.993
28% Rate Capital Gain	\$0.000
<b>Net Distribution</b>	<b>\$1.993</b>

Updated as of November 16, 2022.

All Distribution numbers are rounded to 3 decimal places for visual convenience; actual dividend amount paid will be calculated to 8 decimal places and actual capital gain amount paid will be calculated to 5 decimal places.

For any further questions, please contact us at 1-800-697-3863 or e-mail us at: [contact@tocquevillefunds.com](mailto:contact@tocquevillefunds.com)

Tocqueville Securities L.P.  
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