

The Select Fund
PORTFOLIO HOLDINGS
June 30, 2010 (Unaudited)

SECURITY NAME	SECURITY IDENTIFIER	QUANTITY	MARKET VALUE
EQUITY • LONG			
Acuity Brands, Inc.	00508Y102	22,500.000	818,550.00
Albany International Corp.	012348108	108,000.000	1,748,520.00
Ashland, Inc.	044209104	21,600.000	1,002,672.00
Barnes Group, Inc.	067806109	74,000.000	1,212,860.00
Carlisle Co, Inc.	142339100	21,000.000	758,730.00
Charles River Laboratories International, Inc.	159864107	15,800.000	540,518.00
Checkpoint Systems, Inc.	162825103	79,000.000	1,371,440.00
Cognizant Technologies Solutions Corp.	192446102	14,300.000	715,858.00
Collective Brands, Inc.	19421W100	77,000.000	1,216,600.00
Crane Co.	224399105	31,500.000	951,615.00
Cytec Industries, Inc.	232820100	23,500.000	939,765.00
Ethan Allen Interiors, Inc.	297602104	73,500.000	1,028,265.00
Flextronics International, Inc.	Y2573F102	178,000.000	996,800.00
Foot Locker, Inc.	344849104	79,000.000	996,980.00
Genpact, Ltd.	G3922B107	30,000.000	465,900.00
Ingersoll-Rand Plc	G47791101	27,000.000	931,230.00
j2 Global Communications, Inc.	46626E205	50,500.000	1,102,920.00
Kennametal, Inc.	489170100	51,000.000	1,296,930.00
Maidenform Brands, Inc.	560305104	39,300.000	800,148.00
Minerals Technologies, Inc.	603158106	26,500.000	1,259,810.00
Ruby Tuesday, Inc.	781182100	84,800.000	720,800.00
Sonoco Products Co.	835495102	30,000.000	914,400.00
Stanley Black & Decker, Inc.	854502101	16,000.000	808,320.00
Thermo Fisher Scientific, Inc.	883556102	19,000.000	931,950.00
Tier Technologies, Inc.	88650Q100	90,000.000	547,200.00
Trimas Corp.	896215209	165,000.000	1,866,150.00
Vishay Intertechnology, Inc.	928298108	98,000.000	758,520.00
Wesco International, Inc.	95082P105	24,500.000	824,915.00
TOTAL EQUITY			\$ 27,528,366

The Fund's holdings are subject to change without notice. The Fund's holdings will vary over time. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any mentioned security.